

HERE'S A T.I.P. FROM SCRIP!

SJSE HASA Tuition Incentive Program (TIP)

SJSE Home & School Association, with the approval of the Administration and School Board, sponsors the Tuition Incentive Program (TIP) in which your family may be eligible to earn back part of the profit you have helped generate through SCRIP sales. This credit can be used towards tuition payment for the following school year at St Joseph-St Elizabeth School or Bishop Luers or Bishop Dwenger High Schools.

Earning credit is easy. The following is a weekly example:

| | <u>SCRIP Purchased</u> | <u>Profit %</u> | <u>Profit Earned</u> |
|---|------------------------|-----------------|----------------------|
| Gas | \$ 75 | 4% | \$ 3.00 |
| Grocery | \$ 50 | 5% | \$ 2.50 |
| Restaurant or Fast Food (Pizza/Ice Cream) | \$ 40 | 10% | \$ 4.00 |
| Misc (home improvement, vacations, etc) | <u>\$ 20</u> | 5% | <u>\$ 1.00</u> |
| Total | \$130 | | \$10.50 |
| Purchase every week | | | 50 weeks |
| Total Profit earned | | | \$525 |
| Amount family earns towards tuition | | | \$262.50 |

The possibilities are endless. You can increase the tuition credit earned by:

- 1 Purchasing more SCRIP than the above example
- 2 Asking friends and family to purchase in your name
- 3 Patronizing SCRIP vendors with higher profit percentages
- 4 Ordering SCRIP on Mondays or online where more SCRIP vendors are available
- 5 Utilizing SCRIP for holiday or special occasion gift giving
- 6 Using SCRIP for larger purchases; home improvement, vacations, etc.

Questions may be directed to Angie Brown or Sarah Maxson
E-mail: sjsescrip@hotmail.com

Download SCRIP order form on school website: www.sj-se.com

St Joseph-St Elizabeth School HASA SCRIP Tuition Incentive (TIP) Procedures & Guidelines

- 1 The SCRIP program will run weekly during the school year as designated by the SCRIP coordinators and the Home & School Association (HASA) Board. During the summer, SCRIP will be available after Masses at St. Joseph Church and St. Elizabeth Church. You may also order on-line through the school website www.sj-se.com. Any questions about SCRIP should be directed to the SCRIP coordinators, not the SJSE school or parish offices.
- 2 The HASA Board, in consultation with the principal, will be responsible for determining where the revenue from the program will be directed. The spending proposal will be presented to the pastors annually.
- 3 Beginning July 1, 2008, accumulation of the revenue each family generates will be tracked for tuition credit for the 2009-10 school year. Families will receive 50% of the total SCRIP profit from July 1, 2008 through June 30, 2009 back in tuition credit. The credit may be applied to
 - a. Individual family's tuition for SJSE School, Bishop Luers or Bishop Dwenger High Schools
 - b. Another family's tuition per your confidential request
 - c. General operating budget of HASA

A Tuition Incentive Program voucher will be distributed at the end of the fiscal year. The voucher will be given to each family, the School Financial bookkeeper, and FACT Tuition or designated tuition company. If you are paying by monthly electronic debits or payment books, FACT Tuition or designated tuition company, will adjust your monthly payment according to the TIP voucher received.

- 4 You may select only ONE fund (SJSE, Bishop Luers, Bishop Dwenger, general HASA fund, etc.) to apply your TIP credit. Splitting of credit between multiple funds is not available.
- 5 Family and friends may contribute to your tuition credit by indicating, with your family name, on the SCRIP order form. This must be correctly completed on the order form at time of purchase.
- 6 The profit earned for each family account will be confidentially tracked and credited. A confidential statement of your purchases and percentage earned will be distributed twice a year (once in January and again at the beginning of July) from the SCRIP coordinators. Any discrepancies must be brought to the attention of the SCRIP coordinators within 5 days of receiving the statement. Keep in mind that the percentages listed on the SCRIP order form are subject to change due to holiday and season special rates as well as changes dictated by the vendor. These changes may not immediately be reflected on the SCRIP order form but are correctly credited when posted to your TIP account.
- 7 The SCRIP tuition credit program is offered to raise funds and support the education of our students at SJSE, Bishop Luers and Bishop Dwenger. Funds collected from your account will only be credited to SJSE for tuition credit in grades K-8 or Bishop Luers or Bishop Dwenger in grades 9-12. If your child will no longer attend these schools for the 2009-10 school year, for any reason, the funds held in your family's account will be transferred to the general operating budget of St Joseph-St Elizabeth HASA.
- 8 HASA annual fees (currently \$25) must be paid in full to qualify for TIP. If fees are not paid, \$25 will be deducted from your total SCRIP profit before TIP is distributed.
- 9 Families earning less than \$20 in SCRIP profit will not be issued tuition credit and funds will be distributed to the general HASA fund.
- 10 Writing a Non-Sufficient Fund (NSF) check will incur a \$20 fee, payable to SJSE SCRIP
- 11 SCRIP certificates are just like cash. SJSE HASA is not responsible for lost or misplaced certificates.
- 12 **All families are encouraged to purchase SCRIP.** SCRIP is one of our school's largest fundraisers, enabling HASA to appropriate funds for activities, equipment, and opportunities for our children that are not included in the school's operating budget. Remember, all students benefit from profits earned through SCRIP!

ALL FAMILIES—PLEASE COMPLETE THE FOLLOWING INFORMATION

Family Name: _____

First and Last (please, we have many families with the same last name)

Student Name(s) _____

Address: _____

Phone # _____

Date: _____

Our family would like our TIP credit for the 2009-10 school year to be applied to the following fund:

SELECT ONLY ONE

St Joseph-St Elizabeth Tuition for the family of

(your family name or another family of your choice)

Bishop Luers High School Tuition for the family of

(your family name only)

Bishop Dwenger High School Tuition for the family of

(your family name only)

HASA General Fund

St Joseph-St Elizabeth Staff ONLY

St Joseph-St Elizabeth Book Fees

Another SJSE family account

(designated family name)

Classroom Credit

Complete and return this form before May 29, 2008 to SJSE--SCRIP